

Required Supplementary Information
Schedule of Funding Progress
(Expressed in Thousands)

Fiscal Year	Plan	Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded (Overfunded) Actuarial Accrued Liability (UAAL)	Funded Ratio	Covered Payroll	UAAL (Overfunded) as a Percentage of Covered Payroll
2001	Judicial	6/30/2001	\$119,191	\$116,073	\$ (3,118)	102.7 %	\$ 14,869	(21.0)%
	State Police	6/30/2001	229,921	242,355	12,434	94.9 %	20,158	61.7 %
	Highway	6/30/2001	971,569	860,314	(111,255)	112.9 %	106,728	(104.2)%
2000	Judicial	6/30/2000	\$107,059	\$ 83,211	\$ (23,848)	128.7 %	\$ 14,371	(165.9)%
	State Police	6/30/2000	222,868	232,988	10,120	95.7 %	20,452	49.5 %
	Highway	6/30/2000	870,292	768,300	(101,972)	113.3 %	104,572	(97.5)%
1999	Judicial	6/30/1999	\$ 91,783	\$ 82,775	\$ (9,008)	110.9 %	\$ 13,891	(64.8)%
	State Police	6/30/1999	201,751	221,167	19,416	91.2 %	20,388	95.2 %
	Highway	6/30/1999	755,039	727,900	(27,139)	103.7 %	105,232	(25.8)%

Note to Required Supplementary Information

Actuarial Assumptions - The information presented in the required supplementary information was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial valuation follows:

	Judicial	State Police	Highway
Actuarial valuation date	June 30, 2001	June 30, 2001	June 30, 2001
Actuarial cost method	Entry Age Normal	Entry Age Normal	Entry Age Normal
Amortization method	Level Percentage of Pay, Closed	Level Percentage of Pay, Closed	Level Percentage of Pay, Open
Remaining amortization period	N/A**	21 years	N/A
Asset valuation method	4 Year Smoothed Market	4 Year Smoothed Market	5 Year Smoothed Market
Actuarial assumptions:			
Inflation rate	5 %	4.75 %	4.50 %
Investment rate of return*	7.5 %	7.75 %	8.00 %
Projected salary increases*	5.0% to 7.2%	5.75% to 9.55%	5.0% to 11.0%
Post retirement benefit increases	3.0 %	3.0 %	3.0 %

*Includes assumed inflation.

**The Judicial Board of Trustees has elected to segregate excess funding amounts in a contingency reserve and to exclude these amounts in the determination of employer contribution rates. Therefore, amortization of the net pension asset of approximately \$10 million is not reflected in the computation of the annual required contribution.